

SiteMinder announces completion of GuestJoy acquisition

SYDNEY, AUSTRALIA – SiteMinder (ASX:SDR) is pleased to announce the completion of its acquisition of GuestJoy OÜ (**GuestJoy**), following its previous announcement on Tuesday, 23 August 2022 that it had entered into a Share Purchase Agreement in relation to the acquisition.

Under the Share Purchase Agreement to acquire GuestJoy, SiteMinder had agreed to pay an initial consideration of €3.25m (subject to adjustments), and a further €1.75m subject to the completion of specified performance milestones within 24 months. The initial consideration is expected to be in the range of €3.0m to €3.25m subject to preparation of final completion accounts and any purchase price adjustments.

The expected initial consideration will be funded by the issuance of 1,376,561 to 1,490,861 new SiteMinder shares to the sellers of GuestJoy, priced at the 10-day volume weighted average share price of \$3.26. The exact number of shares to be issued is subject to the preparation of final completion accounts and any purchase price adjustments.

This notice has been authorised for release to ASX by the Company Secretary.

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About SiteMinder

SiteMinder Limited (ASX:SDR) is the world's leading open hotel commerce platform, ranked among technology pioneers for opening up every hotel's access to online commerce. It's this central role that has earned SiteMinder the trust of tens of thousands of hotels, across 150 countries, to sell, market, manage and grow their business. The global company, headquartered in Sydney with offices in Bangkok, Berlin, Dallas, Galway, London and Manila, generated more than 100 million reservations worth over US\$35 billion in revenue for hotels in the last year prior to the start of the pandemic. For more information, visit [siteminder.com](https://www.siteminder.com).

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