

Restatement of Appendix 4C Cash Flow Reports for Q1FY24 and Q2FY24

SiteMinder Limited (ASX:SDR) advises that following the financial audit for the year ended 30 June 2024 (FY24), the company is revising the classification of items in its unaudited Appendix 4C cash flow reports and trading updates for the three months ended 30 September 2023 (Q1FY24) and the three months ended 31 December 2023 (Q2FY24). This brings them into alignment with the company's audited consolidated statement of cash flows for FY24.

The revision relates to cash outflows from the establishment of a credit facility with HSBC Ventures USA Inc to replace a credit facility with Silicon Valley Bank ('SVB'). These cash outflows totalled \$461k in Q1FY24 and \$303k in Q2FY24, and have been reclassified from 'cash flows from operating activities' to 'cash flows from financing activities' to better reflect their nature inline with AASB standards.

As a result of the revision, reported cash flows from operating activities for Q1FY24 has increased from (\$191)k to become positive \$270k, and for Q2FY24 has increased from \$936k to \$1,239k.

SiteMinder's disclosure of underlying free cash flow, defined as the sum of cash flows from operating and investing activities adjusted for non-recurring items, **is unchanged at (\$5.5)m for Q1FY24 and (\$3.1)m for Q2FY24**. SiteMinder's disclosures with regards to its cash and liquidity position are also unchanged.

Summary of the impacts to SiteMinder's cash flow disclosures for Q1FY24 and Q2FY24 is below.

A\$'000		Reported cash flows				Underlying cash flows		
		Operating	Investing	Financing	FCF*	Operating	Investing	FCF*
Q1FY24 3 months to 30 September 2023	Existing	(191)	(6,161)	(120)	(6,352)	618	(6,161)	(5,543)
	Change	461	-	(461)	461	-	-	-
	Revised	270	(6,161)	(581)	(5,891)	618	(6,161)	(5,543)
Q2FY24 3 months to 31 December 2023	Existing	936	(4,751)	(538)	(3,815)	1,611	(4,751)	(3,140)
	Change	303	-	(303)	303	-	-	-
	Revised	1,239	(4,751)	(841)	(3,512)	1,611	(4,751)	(3,140)
H1FY24 6 months to 31 December 2023	Existing	744	(10,911)	(658)	(10,167)	2,228	(10,911)	(8,683)
	Change	764	-	(764)	764	-	-	-
	Revised	1,508	(10,911)	(1,422)	(9,403)	2,228	(10,911)	(8,683)

*FCF is free cash flow and is the sum of cash flows from operating and investing activities. Underlying FCF includes adjustments for non-recurring items.

For personal use only



This ASX announcement was authorised by SiteMinder's Board of Directors.

-ENDS-

About SiteMinder

SiteMinder Limited (ASX:SDR) is the name behind SiteMinder, the only software platform that unlocks the full revenue potential of hotels, and Little Hotelier, an all-in-one hotel management software that makes the lives of small accommodation providers easier. The global company is headquartered in Sydney with offices in Bangalore, Bangkok, Barcelona, Berlin, Dallas, Galway, London and Manila. Through its technology and the largest partner ecosystem in the global hotel industry, SiteMinder generates more than 120 million reservations worth over A\$75 billion in revenue for its hotel customers each year. For more information, visit [siteminder.com](https://www.siteminder.com).

Investor information

Paul Wong
investor.relations@siteminder.com

Media enquiries

Maria Cricchiola
media@siteminder.com

For personal use only